

Opening an account with HSBC

Before we can open your account and provide you with products and services, we'll need detailed information about your business and the key people involved in it. We use this information to provide solutions and services to your business, and to meet regulatory requirements.

To help you prepare for the account opening process, we've provided some insight into the type of information we'll be asking you for. Please note that additional information may be requested – your HSBC contact will be able to tell you specifically what we need during the account opening process.



Nature of Business

We need to know about your business and its activities – ultimately how you operate day-to-day. This might include information on:

- ◆ Your business entity
- ◆ Primary and/or secondary business activity
- ◆ Key financial data
- ◆ Your customer types
- ◆ Countries where you generate revenue and make purchases
- ◆ Location of business operations



Ownership & Control

We will need to understand who the Ultimate Beneficial Owners and the Key Controllers (e.g. Directors) are. This could include documents such as:

- ◆ Organisational chart showing ownership structure



Identification & Verification

We will need identification documents telling us about the business and individuals involved, which might include:

- ◆ Company registration (such as articles of incorporation, a partnership agreement or a trust agreement)
- ◆ Identification and proof of address for key individuals involved in the business, such as Ultimate Beneficial Owners, Signatories, Shareholders and Directors



Source of Wealth & Source of Funds

We might need information about how the business was initially funded, and will need to know how it generates funds today. This could include:

- ◆ The amount of your planned initial deposit
- ◆ Annual turnover
- ◆ Who and where the funds are coming from
- ◆ Payment method
- ◆ Financial statements identifying your business' income sources



Purpose/Use of Products & Services

We will need information to help us understand what you'll use the requested products and services for, to seek to ensure these are aligned to your needs and expected business activity, including:

- ◆ The purpose of the account (i.e. operating account or holding company)
- ◆ Expected account activity
- ◆ The expected volume of monthly business banking transactions, including international transactions

Why do we need this information?

This information is really important for us to be able to support your business in the future.

Knowing who our customers are and understanding how they will use their accounts ensures we can protect against financial crime. It also helps us to seek to identify the right products and services for you going forward.

The information presented is not meant to be comprehensive. While reasonable care has been taken in preparing this document, HSBC does not make any guarantee, representation or warranty (express or implied) as to its accuracy or completeness. The information presented in this document is subject to change without notice. Certain products and services offered by HSBC and its subsidiaries and affiliates are subject to credit adjudication and approval. This document does not constitute an offer to provide any services and products and the provision of any such services and products remains subject to contract. The required documents listed above may vary for each customer. Please consult with your HSBC contact. Delays in submitting the relevant documents may adversely impact the time it will take to open the account.

Approved and issued by HSBC Bank Malta p.l.c., 116 Archbishop Street, Valletta VLT 1444 which is regulated by the Malta Financial Services Authority. Licensed to conduct investment services business by the Malta Financial Services Authority. ©Copyright HSBC, 2018. All rights reserved.

1. Nature of Business (NOB)

a. Details of the business activities being carried out by the newly formed entity/established entity. Business Plan including 12month financial projections to be submitted for new business entities. Latest Audited Accounts to be submitted for long established business entities. The bank would not be in a position to assess request if not in receipt of these documentation.	
b. Countries Traded with – <i>(Malta is to be included when the entity trades with Maltese suppliers/distributors. Name of Continents or Worldwide World are not acceptable, specific countries need to be mentioned)</i>	
c. Business Annual Turnover <i>(Sales)</i>	€
d. Cash Monthly Turnover <i>(Cash deposits projected)</i>	€

2. Ownership and Control

- e. Identify Connected parties for the business (Full Names and Identification Number *(ID card or Passport Number)*; at this stage we need to know your Ultimate Beneficial Owners and Key Controllers.

Name:	Designation:	Identity type:
Nationality (if multiply nationalities – kindly list all)	Jurisdiction of Tax Residency:	Permanent Residence Country:
Name:	Designation:	Identity type:
Nationality (if multiply nationalities – kindly list all)	Jurisdiction of Tax Residency:	Permanent Residence Country:
Name:	Designation:	Identity type:
Nationality (if multiply nationalities – kindly list all)	Jurisdiction of Tax Residency:	Permanent Residence Country:

f. Are any of the Connected parties mentioned above a Politically Exposed Person (<i>PEP</i>)?		No	Yes
If yes, who:			
Name:	Designation:	Identity type:	
Nationality (if multiply nationalities – kindly list all)	Jurisdiction of Tax Residency:	Permanent Residence Country:	
Name:	Designation:	Identity type:	
Nationality (if multiply nationalities – kindly list all)	Jurisdiction of Tax Residency:	Permanent Residence Country:	
Name:	Designation:	Identity type:	
Nationality (if multiply nationalities – kindly list all)	Jurisdiction of Tax Residency:	Permanent Residence Country:	

g. Are there any other connections with HSBC Malta or HSBC Group?		No	Yes
If yes identify where and who takes care of the relation:			

3. Identification and Verification

a. What is the Legal Name of the Business	
b. What is the Legal Entity Type – choose from	
c. Registered Date/Business Start-up date	
d. Country of Registration	
e. Country of Main Business Operation	
f. Trading Name (<i>if any</i>)	
g. Business Registered Address	
h. Number of employees in Malta	
i. Number of employees in other countries (<i>if any</i>)	
j. Customer Website	

k. Full name of customer point of Contact	
l. Job Title of the contact person	
m. Contact person telephone number	
n. Contact person email address	

4. Source of Wealth (SOW) and Source of Funds (SOF)

a. Initial Source of Funds – amount intended to be deposit at onboarding in the new account	
b. Ongoing Source of Funds – identify the source of business receipts	
c. Identify the Source of Wealth of the Entity from where it was originated	
d. Identify the Source of Wealth of the Ultimate Beneficial Owners (UBOs) from where it was originated/accumulated	

5. Purpose and Use of Products and Services

a. Purpose of the Account needed with HSBC	
b. Reason of the Account needed with HSBC	
c. Type of Account required	
d. Currency of Account	
e. Does account need to be opened in a particular branch?	No Yes
If yes, where. Name city in Malta:	

6. Application

This application form is to be completed in its entirety as any missing details will delay the processing of the application. Once completed, kindly forward this application with all requested documentation to the Bank's Business Banking DIRECT team, email address business.banking.direct@hsbc.com.

Terms

Acceptance of Terms – Tick here to confirm that :-

-
- a. the details provided in this application are correct;
-
- b. you understand that your application is subject to approval by the Bank and you will be informed with the Bank`s decision by an encrypted email;
-
- c. you can view, access and download the terms and conditions as applicable to the product/service being applied for by clicking on the following items below :-

Kindly go to this link for all the Bank`s applicable terms, conditions and tariff related to Business Banking and Commercial Banking Services - [HSBC Malta Business Banking - Customer Documentation Center](#).