

# Group Purchase Protection Insurance

## Insurance Product Information Document

Citadel Insurance p.l.c. is an insurance undertaking registered in Malta and regulated by the MFSA

Product: HSBC Group Purchase Protection Insurance Policy:

HSBC Premier **Cardholder** and **HSBC Business Credit Cardholder**



This Insurance Product Information Document is only intended to provide a summary of the main coverage and exclusion, and is not personalised to your specific individual needs in any way. Complete pre-contractual and contractual information on the product is provided in your policy documentation. A copy of the policy document is available on [www.hsbc.com.mt](http://www.hsbc.com.mt) or upon request from HSBC Bank Malta p.l.c.

### What is this type of insurance?

This insurance covers loss, theft or damage to retail goods purchased with an HSBC Premier Card or HSBC Business Credit Card



#### What is insured?

Under HSBC Premier Card or HSBC Business Credit Card:

- ✓ Loss, theft or damage to retail goods purchased

Under HSBC Business Credit Card the following additional cover applies:

- ✓ Theft of cash following assault and robbery whilst depositing or withdrawing cash by card from an ATM
- ✓ Emergency first aid costs following assault and robbery whilst depositing or withdrawing cash by card from an ATM



#### What is not insured?

- ✗ Sports equipment whilst in use
- ✗ Motorised vehicles or transport of any kind
- ✗ Valuables
- ✗ Goods obtained fraudulently or where the Credit/Cardholder knowingly make false or fraudulent claim
- ✗ Any item (including stocks) purchased for commercial use that is intended for resale
- ✗ Any trade or commercial goods or equipment (including portable equipment) other than those purchased for personal use or for use in the conduct of the insured's business
- ✗ Any item not purchased in full at the point of sale with a single transaction
- ✗ Any product which has a design defect, malfunctions, breaks down or is misused
- ✗ Mysterious disappearance of goods or property
- ✗ Any consequence of war, civil war, rebellion, insurrection or military or usurped power
- ✗ Confiscation by customs or other authorities
- ✗ Terrorism
- ✗ Loss covered under a specific policy covering the item
- ✗ Items, stock and equipment left unattended



#### Are there any restrictions on cover?

- ! The excess
- ! The limits stated in the policy
- ! Sanctions limitations



#### Where am I covered?

- ✓ Worldwide



## What are my obligations?

Mediterranean Insurance Brokers (Malta) Limited are the brokers handling this account and they should be contacted on any matter relating to this policy

Telephone Number +356 2343 3234; email [info@mib.com.mt](mailto:info@mib.com.mt)

- In the event of a claim you must notify Mediterranean Insurance Brokers (Malta) Limited as soon early as possible
- In the event of a loss or theft you must first make a claim under the respective specific policy
- In the event of a loss by theft, a police report is to be filed within 48 hours of the occurrence
- Claims for loss or damage to retail goods are to be supported by proof of purchase and respective receipts



## When and how do I pay?

This insurance cover is a benefit provided by HSBC Bank Malta p.l.c. to the Cardholder



## When does the cover start and end?

Cover starts at the time of purchase and payment by the respective Card and/or Credit Card for the item/s and ends:

- 120 days after date of purchase for HSBC Premier Cardholder
- 60 days after date of purchase for HSBC Business Credit Cardholder



## How do I cancel the contract?

This is a benefit under your respective HSBC Premier Card or HSBC Business Credit Card