

General Tariff for Commercial Banking Customers

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General Account Tariff

Administration Charge

The Bank will charge an Administration fee if the average of the combined balances of an account holder's savings and current accounts does not exceed €200.00 during the previous quarter. Charges will be applied to the account holder's current and savings account immediately after the end of the quarter.

– €10.00 per quarter

The following types of customers/accounts will be **exempted** from the Administration Charge:

- Customers holding Term Deposit;
- Sole customers who are party to a joint borrowing facility;
- Customers enjoying approved borrowing facilities, including mortgage facilities;
- Sole customers who are party to a joint relationship (with a credit balance);
- Customers with blocked/garnisheed accounts;
- Deceased customers;
- Customers holding HSBC Bank Malta p.l.c. Credit Cards, HSBC Life Policy, HSBC Global Asset Management funds;
- New customers are exempt for the first 6 months, i.e. from the date the customer record is created.

High balance fee

The Bank will charge a high balance fee on the monthly cumulative average credit balances in your current and/or savings accounts when these are in excess of:

- a. €2m (two million euro) for Financial Institutions (FI) and Non-banking Financial Institutions (NBFIs)
- b. €10m (ten million euro) for all other non-personal customers

The fee will be charged on a monthly basis in arrears

– 0.4%

Account maintenance fee

Sole traders and condominiums

– €12 per month

Partnerships, Clubs and Associations

– €27 per month

Companies (for each legal entity)

– €30 per month

Cashier's order

Issuance of a banker's draft in Euro (for local use only) – €3.50

Early Closure Charge

If an account is closed within 6 months from the date it was opened – €10.00 (Applicable only to Demand Deposit Accounts)

Statements

Monthly statements – Free
 Statements in excess of a monthly frequency – €1.00 per statement
 Duplicate Statements – €1.00 per statement
 Re-print of Statements – €1.00 per page
 Request for statements in the period prior to January 2002 – An additional charge of €25.00 (Over and above the existing charge)

SWIFT Customers Statement Messages (MT940/MT942)

Frequency:

– Monthly – €5.00 per month
 – Weekly – €10.00 per month
 – Daily – €30.00 per month

Inter Account Transfers

Inter-account transfers by ATM, telephone banking and electronic channels – Free
 Transfers across counter (effected by CSO/teller, customer in attendance) – Free
 Written request to effect a single transfer – Free

Standing Instructions

Set-up in Branch

Set-up via electronic channels

Standing Instructions in favour of any HSBC Group entity established in Malta
Automated Standing Instructions

Non-Automated Standing Instructions

Standing Instructions not paid due to lack of funds

Standing Instruction that is rejected for three consecutive business days

Balance triggered standing instructions – Without Advice

Balance triggered standing instructions – With Advice

- €2.50 per instruction
- Free
- Free (**When no advice required**)
- Please refer to Section “Outward Remittance – Transactions effected through Electronic Channels”
- €4.00 for Euro payments up to €1,000
- €12.00 for all other currencies
- €15.00

- €0.50 per payment (Maximum €5.00 per quarter)
- €2.00 per payment

Stopped Cheques

Charge is applicable whether stop instructions are for one cheque or a block of cheques

Signed and undated cheque

Charge is not applicable when cheque-book is mailed by bank and cheque-book lost in transit

- €7.00
- €20.00

Cheque Imaging

Request per cheque image

Request for images on CD-ROM

- €1.00 per cheque
- €100.00
- Per CD-ROM €10.00

Cheques Returned unpaid by us

Refer to Drawer

Cheques returned unpaid for other reasons

- €25.00 per cheque (**Debited to drawer**)
- €5.00 charge per cheque (**Debited to drawer**)

Cheque Encashment

HSBC Bank Malta p.l.c. cheques
Other local bank cheques (including CBM)

- Free
 - €5.00 per cheque
- Note: Tariff is only applicable to non-customers**

Issue of Bank's Certificates to Auditors

Charges per certificate issued for each financial year

When this requires access to bank's records.

Declarations required for continuation of pension cheques
Information Report

- €17.50 inclusive of VAT when no lending facilities are held
- €35.00 inclusive of VAT when lending facilities are held
- €25.00 (exclusive of VAT). **The charge will be collected from the bank requesting the report.**
- Free of charge
- €25.00 (exclusive of VAT). **The charge will be collected from the bank requesting the report.**

Night Safes

Quick deposit

- Free

Pledges on HSBC Bank Malta p.l.c bank accounts in favour of other banks

Registration of pledge
Confirmation of pledge

- €50.00 fee
- €25.00 fee

Coin Exchange Inward

Inward Exchanges/Deposits

- Loose coin
- Rolled Coin
- Central Bank standard sized bag*

***Discrepancies will be charged full tariff on value of whole deposit – 2.00% – Minimum €2.50**

- 2.00% (Minimum €2.50)
- Free
- Free

Coin Exchange Outward

Outward Exchanges

- Loose Coin – 2.00% (Minimum €2.50)
- Rolled coin (per roll) – €0.30 per roll
- Rolled coin (whole bags) – €2.50 per bag
- Coin Exchange Machine – €0.15 per roll

Special Clearing

Immediate Clearing of local cheques drawn on other local banks

- €55.00

Special Lodgements (Bill Payments)

Over-the-counter Lodgements

- €1.16 – per lodgement
- Charged to customer making the Special Lodgement**
- Exceptions – VAT bills paid against the debit of an HSBC account**
- €2.00 per lodgement
- Charged to 3rd Party entity receiving payment**
- Free

Lodgements made via electronic channels

- Charged to 3rd Party entity receiving payment €0.47 per lodgement*
- * Note: Charge is collected automatically as a bulked transaction**

Faxes sent on behalf of customers to third parties

Customers who request the Bank to send faxes to third parties

- Faxes to overseas destinations: €5.00 per page
- Faxes to local destinations: €3.50 per page

Lending Fees – Commercial Customers

Arrangement Fees for Lending

Loans (excluding Corporate Real Estate)

- 0.50% on value of the loan, minimum €150.00 and annual fee of 0.15% on value of outstanding loan limit, minimum €75.00 or;
- Customers may opt to pay whole arrangement fee up-front

Other lending facilities (excluding Corporate Real Estate)

- 0.50% on value of the facility limit, minimum €150.00

Loans (Corporate Real Estate)

- 0.75% on value of the loan, minimum €150.00 and annual fee of 0.15% on value of outstanding loan limit, minimum €75.00, or;
- Customers may opt to pay whole arrangement fee up-front

Other lending facilities (Corporate Real Estate)

- 0.75% on value of the facility limit, minimum €150.00

Renewals Fees for Revolving or Renewable Facilities

- 0.15% on value of the facility limit, minimum of €75.00

When a review of facilities is carried out more than once in a calendar year, the Renewal Fee may be levied upon each review. For Trade Facilities, please refer to the Trade – Import and Export Trade Finance Facilities.

Arrangement Fees for Temporary Facilities and pre-Authorised Excesses

This charge will apply to the balance exceeding the agreed facility limit

- 50% of normal arrangement fee subject to the same minimum. If converted to permanent facilities the remaining 50% is to be charged.

Urgent Requests for lending

- €175.00, plus applicable arrangement fee.

Commitment Fees

The charge will apply to the undrawn portion of the loan from the date of the Sanction Letter:

- For amounts less than or equal to €100K (excluding Corporate Real Estate) – 0.50% p.a.
- For amounts in excess of €100K (excluding Corporate Real Estate) – 0.75% p.a.
- Corporate Real Estate – 1.00% p.a.

Rescheduling Fees

Credit facilities that are rescheduled

- 0.50% of rescheduled amount, minimum €150.00

Notes:

- **Applicable where there is an extension given to the term of the original loan**
- **Charge is applicable also in cases of transfers from an Overdraft to a Rescheduled Overdraft**
- **Not applicable to personal facilities**
- **Not applicable in cases where customer is seeking postponement of one instalment in a loan repayment programme and provided that the final term of loan remains unchanged**

Administration Fee for Overrunning/Encroachment

Applicable to Savings and Current Accounts overdrawn and without an approved facility in place

- €15.00 per month or part thereof

Interest rates for Overrunning or Encroachments

The standard margin for encroachment
Where there is no approved facility in place

- 5.00% over the Commercial Lending Reference Rate currently set at 2.35%

The standard margin for excesses/arrears
Where the approved facility limits are exceeded/overrun

- 3.00% over and above the agreed rate*
- * **This applies to the portion of the amount that is in excess or in arrears**

Bank Appointed Architect Fees (Exclusive of VAT)

- | | |
|---|---|
| <p>a. Valuations of completed properties or building sites:</p> <ul style="list-style-type: none"> – Up to € 600,000 – €600,001 – €1,200,000 – €1,200,001 – €2,000,000 – €2,000,001 – €3,000,000 – €3,000,001 and over | <ul style="list-style-type: none"> – Valuation Fee Payable <ul style="list-style-type: none"> – €250.00 – €450.00 – €700.00 – €900.00 – €900.00 and €200.00 for every for every €1,000,000 increase or part thereof |
| <p>b. Estimates of properties to be constructed or in the course of construction including property development projects</p> | <ul style="list-style-type: none"> – The fee on the value of the site is to be computed on the basis of the table in (a) above. The fee on the aggregate of the construction and finishing costs (if applicable) including contingency and VAT is also to be calculated separately as per table (a) above. This result is to be increased by 20% on this cost estimate (exclusive of the value of the site).
This fee covers and is inclusive of the work related to the estimate of selling process of the project (ie. no additional charge/fee is to be applied). |
| <p>c. Certificates for progress reports</p> | <ul style="list-style-type: none"> – €75 per Certificate for ordinary certifications and €150 for complex certifications |
| <p>d. Revaluations</p> | <ul style="list-style-type: none"> – Where the property being revalued had already been valued by the same architect in the last 4 years and where there was no material change to the building, its structure and condition, the revaluation fee shall be charged at 50% of the tariff in table (a) above. Exceptionally until 31DEC17 this reduction in tariff will apply even where the latest valuation exceeds 4 years provided that the condition that there has been no material change to the building, its structure and condition is met.” |
| <p>e. International Valuers/Project Monitor Fees</p> | <ul style="list-style-type: none"> – Fees to be advised on a case-by-case basis. |

Legal Fees

Legal Fees

Periodical interpretation of searches of customers

Up to Loans/Overdrafts limits of €25,000

€25,001 and over in Loans/Overdrafts limits

Contract of waivers, subrogations, postponements, cancellations, reductions

Special Hypothecs

Up to €100,000

€100,001 and over

Deed of conversion

Public Registry

– €2.00 per inscription examined – minimum €25.00

In addition to fees/charged by Public Registry

– €75.00

– €75.00 for the first €25,000, plus €3.00 for every €2,500 or part thereof, over €25,000 (Maximum €2,000.00)

– €50.00

– €75.00

– €75.00 for the first €100,000, plus €5.00 for every €100,000 or part thereof, over €100,000

– €233.00 for each deed of conversion

Certain public registry charges are collected upon signing of deed of any facility and for any amount facility.

These as such represent charges levied by the Public Registry not by the Bank.

Insurance Policies taken as collateral

Insurance Policies

– The bank will collect from the customer those fees that may be claimed by the relevant insurance company for the pledging of any insurance policies as may be applicable.

HSBCnet – Corporate and International Package

HSBCnet - Corporate and International Package

Accounts held with any HSBC Bank Malta p.l.c. or any other HSBC Group entity

All transaction types (1) and full services, including:

File Upload (2) Report Writer (3) and Receivable Finance (4)

(1) All transaction types include: inter-account transfers, priority payments, Eurozone payments, bill payments and time deposit management.

(2) File Upload refers to the ability to transmit bulk payment instructions to the Bank, typically for salary payments.

(3) Report Writer gives you the ability to create customised reports and with Automated File Delivery you will be able to receive them in your inbox on the day and at the time that you need them.

(4) Receivable Finance refers to our invoice discounting functionality.

(5) Internet Trade Finance gives you the ability to perform import/export related transactions and enquiries

– Monthly fee €23.00

No of Accounts

Accounts refer to current and savings transactional accounts that are used for receipts and payments, and do not include fixed term deposit accounts, loan accounts or credit card accounts.

- Up to 10 – Free
- 11 to 25 – €3.00 (per account in excess of 10, monthly)
- 26 to 50 – €2.50 (per account in excess of 25, monthly)
- Over 50 – €1.50 (per account in excess of 50, monthly)

Active Users

- Up to 10 – Free
- 11 to 15 – €5.00 (per user in excess of 10, monthly)
- 16 to 20 – €4.00 (per user in excess of 15, monthly)
- Over 20 – €3.00 (per user in excess of 20, monthly)

HSBCnet – Commercial and Business Banking Package

HSBCnet – Commercial and Business Banking Package

Accounts held with HSBC Bank Malta p.l.c.

All transaction types (1) and selective services, including:

Receivable Finance (2) and Internet Trade Finance (3)

(1) All transaction types include: inter-account transfers, priority payments, Eurozone payments, bill payments and time deposit management.

(2) Receivable Finance refers to our invoice discounting functionality.

(3) Internet Trade Finance gives you the ability to perform import/export related transactions and enquiries

Accounts

Accounts refer to current and savings transactional accounts that are used for receipts and payments, and do not include fixed term deposit accounts, loan accounts or credit card accounts.

Active Users

– Monthly fee €10.00

– Up to 5 – Free

– Over 5 – €3.00 (per account in excess of 5, monthly)

– Up to 5 – Free

– Over 5 – €5.00 (per user in excess of 5, monthly)

HSBCnet – Enquiry Package

HSBCnet – Enquiry Package

Accounts held with HSBC Bank Malta p.l.c.

Accounts

Accounts refer to current and savings transactional accounts that are used for receipts and payments, and do not include fixed term deposit accounts, loan accounts or credit card accounts.

Active Users

– Monthly fee – €5.00

– Up to 5 – Free

– Over 5 – €3.00 (per account in excess of 5, monthly)

– Up to 5 – Free

– Over 5 – €3.00 (per user in excess of 5, monthly)

HSBCnet Mobile

HSBCnet Mobile

– Free

Outward Remittances – Transactions Effected through Electronic Channels

Outward Remittances Charges – Transactions effected through electronic channels

Transfer to your account with HSBC Bank Malta p.l.c.

– Free

Transfer to third party account with HSBC Bank Malta p.l.c.

– Free

SEPA* Payments

€0.01 < €1,000

– €1.00

€1,000.01 and over

– €4.00

Non-SEPA* Payments

Any Amount in Euro

– €4.00

Other Currencies

– €12.00

Outward Remittances – Transaction not processed through Electronic Channels

Outward Remittances Charges – Payments not processed through electronic channels

Any amount for all currencies

– €30.00 per request

Urgent same day value transfer to local or overseas beneficiary (any amount)

– €40.00 per request

Inward Remittances

Inward Payments

Euro Payments including SEPA*

€0.01 up to €10,000.00

– Free

€10,000.01 and above

– €4.00

Foreign Currency

credited to a Euro account up to €5,000

– Free

Foreign currency payments credited to a Euro account €5,000.01 and above

– €10.00

Foreign currency credited to non-Euro accounts

– €10.00

Other charges applicable to payments

Other charges applicable to payments

Repairs (Amendments) on payment instructions

– €20.00 Per request

Rejects (Funds returned unpaid by Beneficiary/Intermediary Bank) of payment instructions

– €20.00 Per payment

Disposal Instructions (Proof of payment)

– €30.00 Per request

Investigation Fees – Tracer Request

– €20.00 Per request

Cancellation requests on payment instructions

– €20.00

Please note that SEPA* compliant transactions cannot be cancelled once these transactions have been processed at the bank's end however we can request a recall of funds with the Beneficiary's permission.

– Charge applicable once payment has been authorised on Internet Banking

SEPA* Direct Debits

SEPA* Direct Debits

Customer Making the payment

– Free

SEPA* Direct Debits Returned by us due to insufficient funds

– €5.00

***SEPA is the Single Euro Payments Area which at the date of these conditions of use, includes the twenty eight Member States of the European Union, Iceland, Liechtenstein, Norway, Monaco, San Marino and Switzerland where customers can make and receive payments in Euro whether between or within national boundaries under the same basic conditions, rights and obligations, regardless of their locations within the SEPA.**

Foreign Exchange

Issue of Drafts

– 0.125% of amount (Minimum €3.49,
Maximum €34.94)

Negotiation of Foreign Cheques

Per operation, per currency charged on negotiation

– 0.50% of amount (Minimum €2.33 per transaction)

Foreign Cheques credited to Term Deposit Account (of not less than 3 months duration)

Per operation, per currency charged on negotiation

– 0.50% of amount (Minimum €2.33,
Maximum €23.29)

Foreign Draft Repurchased

– No Charge

Pension and Dividend Cheques

– 0.50% of amount (Minimum €1.16)

Return of Foreign Unpaid Items

– €4.66

Stop Payment of Drafts

– €34.94

FX – Forward Contracts Transactions

Utilisation of a forward-exchange contract (Take-up or Close-out)

– €11.65

Foreign Currency Transactions settled in Same Currency

Purchase of spot currency against sale of foreign currency notes

Example: Debit an account designated in United States Dollars and sale of United States Dollar Bank Notes.

Sale of spot currency against purchase of foreign currency notes

Example: Purchase of United States Dollars Bank Notes and credit to an account denominated in United States Dollars.

– Revaluation Rate applied, plus a 0.50% commission

– Revaluation Rate applied, plus a 2.00% commission

Foreign Exchange Exchanged for a different Foreign Currency

Purchase/Sales of Foreign Cheques

Incoming/Outward SWIFT Transfers

Purchase/Sale of Foreign Currency Notes

Note: The Bank requires four working days' notice for the supply of foreign currency notes in excess of the equivalent of €10,000.

– Applicable Non-Cash Buy/Sell Spot Rate of the date of transaction

– Applicable Cash Buy/Sell Spot Rate of the date of transaction

Trade – Import and Export Trade Finance Facilities

Import and Export Trade Finance

- Arrangement Fee
- Renewal Fee
- Administration Fee
- Payment Transfer Fee (Not applicable to Finance against Import (LAI) products)

- 0.50% on value of the facility, minimum €150.00
- 0.15% on value of the facility, minimum €50.00
- €25.00 per drawdown
- 0.30%, minimum €30, maximum €100 per drawdown

Import Documentary Credit

- Issuing Fee
- Amendment Fee
- Excessive details fees

- €58.23 inclusive of Swift Charges
- €23.29 Inclusive of Swift Charges
- €46.59

Payment Commission

- Letter of credit at sight
- Letter of credit by deferred payment

- 0.50% (Minimum €23.29)
- Additional 0.10% (Minimum €4.66)

Standby Letters of Credit

- Issuing Fee
- In addition to the commission fee

- €58.23
- (Same as that applicable to Special Guarantees)

Export Documentary Credits

– Clean/Documentary Bills	– 0.30% (Minimum €23.29 per collection)
– Local Bills	– 0.30% (Minimum €2.33 per collection)
– Documentary Bills Negotiated	– 0.30% (Minimum €23.29 per collection – exclusive of collection commission)
– Advising	– €23.29 per item
– Amendment	– €23.29 per item
– Confirmation	– 0.30% Per quarter
– Unutilised Credit	– €23.29 per item
– Excessive Details	– €46.58
Letter of Credit over three pages, requesting in excess of four documents and/or description of goods in excess of 50 words.	
– Confirmation	– 0.15% or 0.20% or 0.300%
Depending on risk, to be levied every 3 months or part thereof.	
– Deferred payment undertaking	– 0.50%
– Payment	– 0.50% Per quarter (Minimum €23.29)
– Negotiation without recourse	– 0.50%
– Collection without checking documents at specific request of beneficiary	– 0.40%
– Transferable – for every part (or whole)	– 0.30% Per quarter
– Telephones calls	– €4.66
– SWIFT/Telex Messages	– €11.65
– Postages	– €11.65
– Protest	– €11.65 plus expenses

Inward Bill for Collection

- Local Bills
- Clean/Documentary Bills
- Cheques
- Holding charge

Collection commission and any holding charges are to be levied irrespective of whether bill is paid or is returned unpaid.

- Collection handled between two local banks
- Documents delivered Free of Payment/Return of Accept Bills of Exchange
- Delivery Orders/Air Waybills

- 0.30% (Minimum €2.33 per collection)
- 0.30% (Minimum €23.29 per collection)
- 0.30% (Minimum €4.66 per collection)
- €6.99 for each complete month that bill remains unpaid unaccepted/unpaid
- 50.00% of the HSBC commission and any holding charges are to be claimed/passed on from/to the other bank
- 0.30% (Minimum €29.29 per collection)
- €2.33 per delivery order/airway bill

Trade – Trade Bills Facilities

Trade Bills Facilities

- New Bills of Exchange Deposited
- Bills withdrawn Prior to Maturity
- Bill presentation Screening
- Bills discounted
- Hire Purchase Bills held as security for Advances

- €5.00 per bill
- €2.50 per bill
- €2.50 per bill
- 0.30% (Minimum €2.33 per Bill Exchange)
- €1.16 per bill exclusive of any collection charges

Trade – Factoring Accounts

- Administration Charges
- Minimum discount rate

- 2.00% of capital value or €5.59 per bill of exchange (Minimum of €69.88 in both cases)
- 8.20% per annum (fixed rate and not linked to base rate)

Trade – Receivables Finance

Receivables Finance

- Arrangement Fees (New or Increases)
 - Service Charge

 - Discounting Charge
- 0.30% on the facility value
 - Variable (details will be provided by the Bank on the Purchase of Debt' Agreement) but subject to
 - Disclosed Invoice Finance a minimum fee of €5,000 per annum
 - Disclosed Invoice Finance for Smaller Businesses a minimum fee of €3,000 per annum
 - Undisclosed Invoice Discounting a minimum fee of €4,000 per annum
 - Variable (Details will be provided by the Bank on the Purchase of Debt Agreement)

Trade – Guarantees

Guarantees

Special Guarantees

- Up to €2,500
 - €2,501 – €10,000
 - €10,001 – €70,000
 - €70,001 – and over* – (cash secured held with bank)
 - €70,001 – and over* (non-cash secured)
- €15.00 per quarter (Minimum €35.00)
 - €20.00 per quarter (Minimum €40.00)
 - 0.20% per quarter (Minimum €50.00)
 - 0.125% per quarter
 - 0.25% per quarter

***In addition, an issuance fee of €250 is payable once in case of guarantees over €70,000.**

Guarantees issued in connection with Court Cases/Litigation

In lieu of loans and/or other credit facilities including Advanced Payment Guarantees

Amendments

When guarantee is not as per bank's standard

Referral to Legal Office

Execution/Payment fee

Applicable when a guarantee is claimed (full or partial claim).

Urgent (Same day requests)

Notes: No commission charged is refundable

Calculation of tariff is based on straight percentage basis

- Double charges are applied
 - 2.50% p.a. (applied on a pro-rata basis)
 - €40.00
 - €50.00
 - €100.00
 - €25.00
- Additional Fee €50.00

Other Bank Guarantees

Guarantees issued on behalf of other banks

Renewal

- 1.00% (Minimum €300.00) p.a. (Minimum issuance fee is €300.00 irrespective of Term of Guarantee)
- Additional charges may apply depending on cost, fees and expenses levied by such banks, and the Credit Risk of the Issuing Bank and its country
- 1.00% (Minimum €100.00) p.a., irrespective of Term of Guarantee

Advising other Bank Guarantees

New

- 0.125% (Minimum €150.00, Maximum €1,000.00)

Issuing of Guarantees contra multiple counter indemnities

New

- Additional 0.30% of counter indemnity (Minimum €70.00)

Renewal

- Additional 0.10% Renewal Fee (Minimum €46.59)

Business Debit Card (VISA)

Card fees

Business Debit Card	– Free
Each additional Card/Cards	– Free

Transaction fees

Business Debit Card

ATM withdrawals and over the counter cash withdrawals from HSBC Bank Malta p.l.c.	– Free
ATM withdrawals from non HSBC Bank Malta p.l.c. (both locally and overseas)	– €2.50 per transaction

Currency Conversion Fees

Transactions made overseas incur the following currency conversion fee:	– Free
Euro transactions	
All other transactions	– 1.75%

Exchange Rate

More than one currency can be involved when a transaction is converted into euro. For example, a transaction effected in Australian Dollars (AUD) is first converted into United States Dollars (USD) before conversion into euro. Conversion to euro is arrived at by using the Card Schemes' selling rate, on the day the transaction is processed by the Card Schemes. The exchange rate shown on your statement against each foreign currency transaction is arrived at by dividing the foreign currency amount with the euro equivalent.

Investigation fees on Disputed Transactions

Where an investigated transaction shows to be an error on the part of HSBC Bank Malta p.l.c., or the merchant.

– Free

Where our investigations show that the transaction was correct and/or the entry was not a result of any error by the bank/merchant.

– €25.00
inclusive of VAT

Collection of cards and/or PINs

Card/PIN are normally sent to your mailing address.

– Free

Card/PIN are collected personally from Operations Centre or from any one of our offices.

– €10.00*
***Waived if request is initiated by bank.**

Card replacement fee

Requests for a card replacement

– €5.00

Requests for a replacement of a lost/stolen card

– €5.00

Requests for a card replacement due to a change in surname

– Free

Business Credit Card (VISA)

Card fees

Business Credit Card	– €56.00 p.a.
Each additional business credit card	– 23.00 per card p.a.

Transaction fees – cash withdrawals

ATM withdrawals and over the counter Cash Advances from HSBC Bank Malta p.l.c.	– 0.3% on the amount withdrawn, minimum €0.60 per transaction
Over the counter Cash Advances and ATM withdrawals from non-HSBC Bank Malta p.l.c. branches (both locally and overseas)	– 1% on the amount withdrawn, minimum €5.00

Late payment fees

Payment Amount and Due Date are shown on your latest statement. If payment is delayed you will be charged as follows:

First month	– €5.00
Monthly thereafter until payments are regularised	– €15.00

You may settle your account online through our Internet Banking platform or by direct debit.

Over limit fee

When the 'Closing Balance' on your statement exceeds your credit limit	– €15.00
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Reactivation of Credit Card Accounts

If your card has been suspended due to account not conducted according to the Cards Conditions of Use and is subsequently reactivated, a fee of €12.00 is charged upon reactivation.

Overseas emergency charges

Card replacement	– US\$185 (approx. €105)
Cash disbursement	– US\$103 (approx. €65)
Card cancellation	– US\$51.50 (approx. €32)

Duplicate Credit Card Account Statement Fees

Per page	– €1.00
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Interest on Credit Card Accounts

Cash Advances

This includes ATM withdrawals, cash withdrawn over the counter, purchase of gaming chips, traveller's cheques, foreign currency and transfer of funds from credit card accounts. Interest is charged on the balance outstanding from the date the transactions are posted to the account until the date the balance is paid in full.

Purchases

Interest free up to 56 days. No interest will be charged on the amounts of purchases repaid and credited to the account within 25 days from the date of your statement on which those purchases first appeared. Interest at the applicable rates is charged on the daily balance outstanding at the end of the 25 days from that statement date and will continue to be so charged until full repayment is made to the account.

Annual Rate

The rate of interest shall be 6.25% p.a. over the Bank's Base Rate, presently 2.50% p.a., the current effective rate being 8.75% p.a., calculated on the daily debit balance.

Currency Conversion Fees

Transactions made overseas incur the following currency conversion fee:

Euro transactions.

All other transactions

– Free.

– 1.75%

Exchange Rate

More than one currency can be involved when a transaction is converted into euro. For example, a transaction effected in Australian Dollars (AUD) is first converted into United States Dollars (USD) before conversion into euro. Conversion to euro is arrived at by using the Card Schemes' selling rate, on the day the transaction is processed by the Card Schemes. The exchange rate shown on your statement against each foreign currency transaction is arrived at by dividing the foreign currency amount with the euro equivalent.

Investigation fees on Disputed Transactions

Where an investigated transaction shows to be an error on the part of HSBC Bank Malta p.l.c., or the merchant.

– Free

Where our investigations show that the transaction was correct and/or the entry was not a result of any error by the bank/merchant.

– €25.00
inclusive of VAT

Collection of cards and/or PINs

Card/PIN are normally sent to your mailing address.

– Free

Card/PIN are collected personally from Operations Centre or from any one of our offices.

– €10.00*
*Waived if request is initiated by bank.

Card replacement fee

Requests for a card replacement

– €5.00

Requests for a replacement of a lost/stolen card

– €5.00

Requests for a card replacement due to a change in surname

– Free

